

## **Resolution FA15.06 SBCCD District Reserve Funds**

*SBVC Academic Senate Executive Committee*

Whereas, the San Bernardino Community College District (SBCCD) budget includes a 15% reserve fund balance and in recent years reserve funds have been over 20% and 30%, and subsequently in some years this has resulted in the freezing of San Bernardino Valley College (SBVC) funds by the district;

Whereas, the state economic conditions have improved significantly and the state of California now has a “rainy day fund” through the passage of Proposition 2 and AB 1463 allows for the activation of maximum caps on school districts, which will result in most school districts having a 6% maximum cap on their reserves;

Whereas, SBVC serves a significant population of students who need remedial education, and reports below average success and transfer rates;

Whereas, SBVC lacks adequate resources to serve the unique needs of its student population, including but not limited to full-time faculty, instructional, laboratory, career and technical classrooms, institutionalized funding for college-wide tutoring, instructional technology, replacement of outdated and nonoperational instructional equipment, and program budgets; and

Whereas, Title 5 Section 53200 defines budget development as an academic and professional matter;

Resolved, the SBVC Academic Senate recommends to the Chancellor and District Board of Trustees a reduction of the reserve fund balance to 10%; and

Resolved, the Chancellor and District Board of Trustees incorporate into their budget development a financial plan that includes the restoration of SBVC full-time faculty positions which were not replaced due to budgetary restraints imposed on the college by the district within recent years in addition to the full-time faculty positions yet to be hired for which the district has received additional state funding.