



Western Association of Schools and Colleges
Accrediting Commission for Community and Junior Colleges

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Annual Fiscal Report
 Reporting Year: 2012-2013
REVIEW

San Bernardino Valley College
 701 South Mt. Vernon Avenue
 San Bernardino, CA 92410

General Information

2.	Confirm or enter the name of the District/System or Corporate/Parent Organization:	SBCCD
3.	a. Name of College Chief Business Officer (CBO)	Scott Stark
	b. Title of College CBO	Vice President, Administrative Services
	c. Phone number of College CBO	9093848958
	d. E-mail of College CBO	sstark@sbccd.cc.ca.us
	e. Name of District/System/Parent Company CBO	Tim Oliver
	f. Title of District/System/Parent Company CBO	Interim Vice Chancellor of Fiscal Services
	g. Phone Number of District/System/Parent Company CBO	9093824021
	h. E-mail of District/System/Parent Company CBO	tioliver@sbccd.cc.ca.us

Stability of Revenue

		FY 12/13	FY 11/12	FY 10/11
4.	a. Annual unrestricted fund revenues from all sources	\$ 70,093,327	\$ 71,022,682	\$ 76,540,217
	b. Revenue from other sources	\$ 0	\$ 0	\$ 0
	c. Identify source(s) of other revenue			
	d. Net beginning balance	\$ 21,702,835	\$ 25,928,199	\$ 18,705,141
5.	a. College Data: College allocated Revenues	\$ 14,230	\$ 191,325	\$ 32,290
	b. College Data: College expenditures related to allocated Revenues	\$ 0	\$ 0	\$ 0

Expenditures/Transfer

		FY 12/13	FY 11/12	FY 10/11
6.	a. Total annual unrestricted expenditures	\$ 65,124,168	\$ 66,221,819	\$ 66,026,349
	b. Salaries and benefits	\$ 57,032,464	\$ 56,896,680	\$ 56,692,498
	c. Other expenditures/outgo	\$ 8,091,704	\$ 9,217,552	\$ 9,333,851
	d. Inter-fund transfers in and out	\$ 2,609,269	\$ 25,680,199	\$ 3,571,100

Liabilities

7.	Did the institution borrow funds for cash flow purposes?	Yes	No	No
8.	Total Local Borrowing			
	a. Short Term Borrowing (TRANS, etc)	\$ 9,000,000	\$ 0	\$ 0
	b. Long Term Borrowing (COPs, Capital Leases, other long term borrowing):	\$ 0	\$ 0	\$ 0

		FY 12/13	FY 11/12	FY 10/11
9.	a. Did the institution issue long-term debt instruments during the fiscal year noted?	No	No	No
	b. What type(s)			
	c. Total amount	\$ 0	\$ 0	\$ 0
10.	Debt Service Payments	\$ 23,084,828	\$ 23,230,382	\$ 21,961,170

Other Post Employment

		FY 12/13	FY 11/12	FY 10/11
11.	a. Actuarial Accrued Liability (AAL) for OPEB:	\$ 6,253,735	\$ 4,421,971	\$ 4,391,632
	b. Unfunded Actuarial Accrued Liability (UAAL) for OPEB:	\$ 500,631	\$ 1,799,606	\$ 3,947,279
	c. Annual Required Contribution (ARC)	\$ 666,319	\$ 666,319	\$ 998,149
	d. Amount of annual contribution to ARC	\$ 666,319	\$ 500,000	\$ 342,000
12.	Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	02/01/2012		
13.	a. Has an irrevocable trust been established for OPEB liabilities?	Yes		
	b. Deposit into OPEB Reserve/Trust	\$ 750,000	\$ 500,000	\$ 342,000

Cash Position

		FY 12/13	FY 11/12	FY 10/11
14.	Cash Balance: Unrestricted General Fund:	\$ 17,647,109	\$ 10,992,827	\$ 12,176,711
15.	Does the institution prepare cash flow projections during the year?	Yes	Yes	Yes

Annual Audit Information

		FY 12/13	FY 11/12	FY 10/11
16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions:	12/31/13	12/31/12	12/31/11
17.	Summarize Material Weaknesses and Significant Deficiencies from annual audit report:			
	FY 12/13	None		
	FY 11/12	None		
	FY 10/11	No supporting documentation for student drops on census day (four instances); Understatement of student contact hours due to programming error (error was corrected)		

Other Information

		FY 12/13	FY 11/12	FY 10/11
18.	a. Budgeted Full Time Equivalent Students (FTES) (Annual Target)	12,652	13,065	14,152
	b. Actual Full Time Equivalent Students (FTES)	13,241	13,736	15,189
19.	College Data: Federal Financial Aid programs in which the College participates (check all that apply)	Pell FSEOG FWS		

Perkins Loans			
20.	College Data: USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	Cohort Year 09/10	Cohort Year 08/09
		<input type="text" value="25 %"/>	<input type="text" value="25 %"/>
21.	Report the % of total tuition/fees received from federal financial aid programs (Title IV, HEA), if applicable:	FY 12/13	FY 11/12
		<input type="text" value="0 %"/>	<input type="text" value="0 %"/>
		FY 10/11	<input type="text" value="0 %"/>
22.	a. During the reporting period, did the institution settle any contracts with employee bargaining units?	Yes	
	b. Did any negotiations remain open?	Yes	
	c. Did any contract settlements exceed the institutional COLA for the year?	No	
	d. Describe significant fiscal impacts:		
	Health and Welfare and SLO's were negotiated and paid for by the District		
23.	Were there any executive or senior administration leadership changes at the institution during the fiscal year?	Yes	
	Please describe the leadership change(s)		
	District Wide Changes. Gloria Fisher became Interim President at Valley College; Cheryl Marshal became President at Crafton College; Tanya Rogers became Interim Vice Chancellor of Human Resources.		

Go To Question #:

REVIEW/EDIT

The Annual Fiscal Report must be certified as complete and accurate by the CEO (Dr. Gloria Fisher). Once you have answered all the questions, you may send an e-mail notification to the CEO that the report is ready for certification.

Only the CEO may submit the final Annual Fiscal Report.

Send e-mail Notification to CEO to certify report

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