

SBVC Budget Committee

3-26-14
10:30 a.m.-11:30 a.m.
PS 153



Members:

Present

Stacy Garcia Laura Gowen Celia Huston Edward Millican Scott Stark

Attendees: *Karol Pasillas*

Topic:

Discussion:

Review Minutes Will review of minutes for 2-25-14 and 3-26-14 will be approved on 4-26-14.

Comments

Scott presented the SBVC fund balance report, reviewed the preliminary developmental budget outlook for FY 2014-15 including the financial portion of Dr. Fisher's power point presentation "Showing You the Money", and reviewed the potential influencing factors of salary increases, state deficit, and increases in benefits. Scott reviewed and there was open discussion on our strategy for growth, the allocation model and the new "floating percentage" approved by the District budget committee.

Scott discussed the program review priorities, the total requested amount of approximately \$2.6M, and a proposal to fund \$1M of the top priorities across the categories. This was heavily discussed and reviewed by the committee against the backdrop of the previous discussion regarding our financial health, fund balance, the 14-15 developmental budget, and the unknown variables. Possible financial scenarios were reviewed on the whiteboard.

Scott then entertained a motion to approve a recommendation of expenditure not to exceed \$1,000,000 from the SBVC Fund Balance to provide for needs identified and prioritized by the Program Review Committee for FY 2014-15. Millican motioned, Gowen second.

Discussion followed, and Millican amended the motion to approve a recommendation of an expenditure not to exceed \$1,000,000 from the SBVC Fund Balance to provide for needs identified and prioritized by the Program Review Committee for FY 2014-15, and the committee further recommends that if the budget picture improves, consideration be given for additional expenditure towards the unfunded program review priorities. Huston second, and the committee voted as follows:

AYES: Stark, Millican, Gowen, Garcia, Huston

NOES: None

ABSENT: Powell, Lyndsie, Mendoza

ABSTENTIONS: None

Motion carried.

Adjourned

11:30am