

SAN BERNARDINO COMMUNITY COLLEGE DISTRICT

TO: Board of Trustees  
FROM: Bruce Baron, Chancellor  
REVIEWED BY: Timothy L. Oliver, Interim Vice Chancellor, Business & Fiscal Services  
PREPARED BY: Jose F. Torres, Director of Fiscal Services  
DATE: May 8, 2014  
SUBJECT: Quarterly Investment Report

RECOMMENDATION

This item is for information only and no action is required.

OVERVIEW

This report is submitted to the Board of Trustees pursuant to Government Code section 53646(b)(1) which states in part: "The treasurer or chief fiscal officer shall render a quarterly report to the chief executive officer, and/or the internal auditor and/or the legislative body of the local agency."

ANALYSIS

The report does not include funds deposited with the County of San Bernardino. Funds deposited with the County are subject to the County of San Bernardino Treasurer's Statement of Investment Policy and are available for review in the San Bernardino Community College District Fiscal Services office.

This report also does not include the General Fund, which is submitted to the Board of Trustees on a monthly basis in the information item, General Fund Cash Flow Analysis.

All other funds are managed in accordance with the District Investment Policy. Sufficient funds and projected incomes are available to meet the cash flow and expenditure needs of the District for the next six months.

BOARD IMPERATIVE

III. Resource Management for Efficiency, Effectiveness, and Excellence

FINANCIAL IMPLICATIONS

There are no financial implications associated with this item.



**Quarterly Investment and Deposit Report**

Quarter Ending March 31, 2014

Account	Amount	Interest	Type	Institution
<b>General Fund</b>				
Clearing Account	\$ 41,133.03	0.00	Checking	Citizens Business Bank, San Bernardino CA
Revolving Cash/Flex Fund	12,879.37	0.00	Checking	Citizens Business Bank, San Bernardino CA
	<u>\$ 54,012.40</u>			
<b>Bond Fund</b>	\$ 143,336,753.58	0.00	Investment	Bank of New York Mellon, Los Angeles CA
<b>Enterprise Funds</b>				
Bookstore	\$ 385,510.08	0.00	Checking	Bank of America, Colton CA
Cafeteria	333,263.23	0.00	Checking	Bank of America, Colton CA
Bookstore CD (due 2/2/2014)	104,140.01	(y)0.80	CD	Inland Valley Bank, Redlands CA
	<u>\$ 822,913.32</u>			
<b>Special Revenue</b>				
KVCR Educational Foundation	\$ 422,587.11	0.00	Checking	Citizens Business Bank, San Bernardino CA
<b>Internal Service Funds</b>				
Workers Comp	120,000.00	0.05	Checking	Union Bank, Los Angeles CA
Property & Liability	25,000.00	0.00	Checking	Bank of America, Concord CA
	<u>\$ 145,000.00</u>			
<b>Trust Funds</b>				
Financial Aid	\$ 40,217.27	0.00	Checking	Citizens Business Bank, San Bernardino CA
Cal Grant Financial Aid	23,721.72	0.05	Checking	Citizens Business Bank, San Bernardino CA
NDSL/Perkins	23,577.80	0.00	Checking	Citizens Business Bank, San Bernardino CA
Scholarships	26,311.23	0.20	Checking	Community Bank, Redlands CA
Emergency Loan	17,626.53	0.00	Checking	Community Bank, Redlands CA
SBVC Clubs/Trusts	221,946.42	0.00	Checking	Wells Fargo, San Bernardino CA
SBVC ASB	13,389.16	0.00	Checking	Wells Fargo, San Bernardino CA
CHC Clubs/Trust & ASB	101,969.42	0.00	Checking	Bank of America, Yucaipa CA
Scholarships	91,019.16	0.70	Money Market	Inland Valley Bank, Redlands CA
SBVC/CHC Student Rep Fee	83,094.19	0.00	Checking	Inland Valley Bank, Redlands CA
SBVC ASB CD (due 01/03/15)	47,579.99	(y)0.30	CD	Inland Valley Bank, Redlands CA
	<u>\$ 690,452.89</u>			
<b>Total Checking, Savings &amp; Investments</b>	\$ 145,471,719.30			