

SAN BERNARDINO COMMUNITY COLLEGE DISTRICT

TO: Board of Trustees
FROM: Bruce Baron, Chancellor
REVIEWED BY: Timothy L. Oliver, Interim Vice Chancellor, Business & Fiscal Services
PREPARED BY: Jose F. Torres, Director of Fiscal Services
DATE: May 8, 2014
SUBJECT: General Fund Cash Flow Analysis

RECOMMENDATION

This item is for information only and no action is required.

OVERVIEW

The District's budget is a financial plan based on estimated revenues and expenditures for the fiscal year, which runs from July 1 through June 30. Cash refers to what is actually in the District's treasury on a day-to-day and month-to-month basis. Monitoring the amount of cash available to meet the District's financial obligations is the core responsibility of the Fiscal Services Department. Attached is the General Fund monthly cash flow analysis for the District.

ANALYSIS

The General Fund cash balance as of June 30, 2014 is estimated to be \$19,209,406.

BOARD IMPERATIVE

III. Resource Management for Efficiency, Effectiveness, and Excellence

FINANCIAL IMPLICATIONS

This is an information item only. There are no financial implications.



General Fund Cash Flow Analysis[†]

Fiscal Year 2013-14

	ACTUALS												PROJECTIONS					TOTAL
	JUL	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	ACCURUALS					
Beginning Cash Balance	19,523	34,567	23,350	25,739	25,044	25,370	27,534	29,310	27,113	28,042	25,179	22,409						
Receipts																		
Federal	11		172	15	12	914	8	46	643	467	1,014	2,699		6,002				
State	4,255	4,449	9,455	5,388	4,789	4,895	4,968	3,438	4,520	2,398	2,398	8,108		59,059				
State Deferrals													8,023	8,023				
Local	765	3	1,207	385	1,980	4,714	3,889	1,207	2,944	2,794	2,150	485		22,524				
Temporary Borrowings																		
Inc Transfer & Sale of Assets		16					8	1						25				
Accounts Receivable/Accruals	15,593	346	1,783	1,073	929	86	143	84	2,255					22,293				
Total Receipts	20,623	4,814	12,617	6,861	7,711	10,609	9,016	4,777	10,363	5,659	5,562	11,292	8,023	117,926				
Disbursements																		
Academic Salaries	-4	1,131	2,813	2,958	3,086	3,001	3,135	2,816	3,100	3,109	3,009	3,707		31,862				
Classified Salaries	1,400	1,510	1,602	1,695	1,791	1,918	1,753	1,583	1,750	1,874	1,638	2,925		21,440				
Benefits	651	1,103	1,251	1,275	1,345	1,328	1,304	1,279	1,303	1,393	1,337	2,882		16,452				
Supplies & Materials	5	79	133	123	56	91	54	91	148	179	215	798		1,973				
Other Operating Exp	171	1,234	1,287	1,113	902	329	805	954	658	1,691	1,866	3,397		14,407				
Capital Outlay	33	32	46	141	26	37	60	184	108	116	116	614		1,512				
Other Outgo		50	738	130	179	771	129	67	2,367	158	151	170		4,910				
Loan Repayment																		
Accounts Payable/Accruals	3,322	10,891	2,358	119		970								17,660				
Total Disbursements	5,579	16,031	10,228	7,555	7,385	8,444	7,240	6,974	9,434	8,521	8,333	14,492		110,216				
Increase / (Decrease) in Cash Balance	15,044	-11,217	2,389	-694	326	2,164	1,776	-2,198	929	-2,862	-2,771	-3,199						
Ending Cash Balance	34,567	23,350	25,739	25,044	25,370	27,534	29,310	27,113	28,042	25,179	22,409	19,209						

[†] Rounded to the nearest 1,000.