

3178: Financial Policy Committee: The Committee on Financial Policy shall report to the Academic Senate on all financial matters or proposals that would appear to have significant bearing on the Senate or the SBVC Faculty.

1. The purpose of the Financial Policy Committee is to identify and monitor information about budget changes that occur that directly or indirectly affect the Senate or the SBVC Faculty.
2. The goals of the Financial Policy Committee are to read and understand the budget and how it relates to each line item by the effect the district has on supplies, course materials, staffing, etc. on the SBVC Faculty.
3. The charge of the Financial Committee is to identify budget trends and departures from trends, and provide input and feedback concerning the various financial issues facing the College. The financial policy committee serves as the liaison between the Faculty Senate and the San Bernardino Valley College budget committee.
4. The objectives of the Financial Policy Committee are to:
 - a. Read and understand (terminology) budget reports that yield the greatest information with which to denote changes in the decision-making process, and
 - b. set up lines of communication that will enable the faculty to be able to monitor and understand the budget changes that are, or have occurred that directly influence programs, etc.
 - c. Use campus qualitative and quantitative data to support decision making on budgetary needs
 - d. advocate for equity-minded decisions
5. The methods to be used by the Financial Policy Committee to meet these objectives are to:
 - a. establish specific dates which, where, and by whom do we get reports of a relevant nature,
 - b. list the consistent terminology of the school's accounting procedure, listing consistent data,
 - c. develop a line by line technique of registering inputs and outputs of budget dollars, measuring month-to-month, year-to-year, etc., and
 - d. establish communication with the Senate Committee on Legislation that may help:
 - i. identify new legislation that has an effect on ADA-money incomes given to District
 - ii. caps placed on budgets
 - iii. payments as received by District from State and other agencies
 - iv. significant planned cash outflows
 - v. establish priority lists of dollar programs
 - vi. request and interpret data from SBVC's institutional research team
 - vii. identify inequities in current and proposed budget models