



**Proposal for Allotment of  
\$76 Million in FCC Auction Proceeds  
Second Read for Final Approval**

Guiding Principles

1	<b>KVCR</b>		
2	Mandated Transition & Modernization	\$ 16,000,000	2,3,8,9
3	Operations Deficit for Three Years (2017-18, 2018-19, 2019-20)	5,000,000	2,5,9
4	Media Academy Start Up	2,000,000	1,2,8,9
5	KVCR Endowment	30,000,000	1,2,5,8,9,10
6	<b>TOTAL KVCR</b> ( <i>Amounts not expended as allotted will be added to KVCR Endowment.</i> )	<b>\$ 53,000,000</b>	
7	<b>COLLEGES</b>		
8	SBVC (69.71%)†	\$ 6,971,000	
9	CHC (30.29%)†	3,029,000	
10	Reserve for “Promise Program”	10,000,000	
11	<b>TOTAL COLLEGES*</b>	<b>\$ 20,000,000</b>	1,2,7,9
12	<b>DISTRICT SUPPORT SERVICES</b>	<b>\$ 1,000,000</b>	1,2,7,9
13	<b>ESTIMATED AUCTION EXPENSE REIMBURSEMENT TO GENERAL FUND</b>	<b>\$ 2,000,000</b>	1,2,4,6,9
14	<b>TOTAL ALLOCATION PROPOSED</b>	<b>\$ 76,000,000</b>	
15	<b>ORIGINAL PROPOSAL</b>	<b>\$57,000,000</b>	
16	<b>ADDITIONAL ALLOCATION PROPOSED**</b>	<b>\$19,000,000</b>	

†Percentage distribution based on Resource Allocation Model ([www.sbccd.org/bfs/2017-18budget](http://www.sbccd.org/bfs/2017-18budget), page 8) and proposed by District Budget Committee.

\*Colleges also received \$20 million in early 2018 as an investment in the Pension Rate Stabilization Trust (STRS/PERS) per FCC Guiding Principles 1,2,6,8,9,10,11, and 12.

\*\*Funds come from the \$80 million approved by the Board on December 14, 2017